

HELIOSTREAM

Press Release

Carlow-based Solar PV Rooftop Developer, Solarstream, Announces Joint Venture with US & UK Solar Farm Developers - Heliofidem

Solarstream, a prominent Solar PV rooftop developer based in Carlow, is excited to unveil its strategic joint venture with renowned US & UK Solar Farm Developers - Heliofidem. The collaboration, named Heliostream, aims to develop an impressive portfolio of 200MW of solar PV ground-mounted Solar Farms in Ireland over the next two years.

This joint venture builds upon the strong foundation laid in 2018 when Solarstream's Chairman, Paul Browne, initiated a relationship with Ryan Lu, Head of Business Development at Heliofidem UK. The culmination of this partnership is Heliostream, a venture with a shared vision for advancing solar energy initiatives.

Expressing his thoughts on the collaboration, Paul Browne, the founder of Solarstream, said, "Having worked with Ryan and the Heliofidem Team from Taiwan since 2018, this is a natural progression of our business relationship. Their recent development and commissioning of 29MWs of Ground Mounted Solar in the UK gives us the skillset and depth of experience to deliver and commission the portfolio we are developing in Ireland, as well as providing access to globally sourced development funding."

Ryan Lu, Head of Business Development at Heliofidem UK, shared his enthusiasm, stating, "We've been eyeing the Irish market for several years, and with the recent readiness for solar in 2021, this joint venture collaboration with Solarstream aligns perfectly with our strategic goals for the development of our European portfolio. We currently have 290 MWs under development in the UK and 500 MWs globally. Our success in delivering green energy solutions in the UK positions our new partnership Heliostream well to contribute to Ireland's sustainable energy goals."

Founded in 2021 and headquartered in Manchester, Heliofidem UK brings over a decade of collective experience, with a team boasting a combined 50+ years in delivering solar PV projects globally. The team has successfully delivered 300MW in various countries and has an active development portfolio of 540MW in the UK and USA.

Solarstream, a leader in Commercial and Residential rooftop solar solutions since 2014, has been a pivotal pioneer in advancing solar initiatives in the Irish Market with over 15MWs (75,000 panels) of rooftop solar installed across Ireland and with three ground mount Solar Farms under development.

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* Attached Photo: Ben Yang – Chairman of Heliofidem and Paul Browne – Chairman of Solarstream, at the recent Heliostream Joint Venture announcement