

## Press Release

### **HelioFidem and OTM Eko Energi announce Joint Development Agreement (JDA) to develop 100 MW of Solar Projects in Sweden**

**Holsbybrunn – Sweden, 22 May 2024:** HelioFidem, an international renewable energy developer headquartered in the UK and USA, and OTM Eko Energi, a Vetlanda-based specialist of solar and battery-storage solutions in Sweden, are pleased to announce the signing of a Joint Development Agreement (JDA) to realize a pipeline of solar projects across Southern Sweden.

Together, the companies are developing a portfolio of utility-scale ground mounted PV solar projects (both stand-alone PV, and hybrid with battery storage) in Sweden’s “SE3” and “SE4” electricity bidding zones – areas that are particularly well-poised to benefit from the introduction of localized solar energy generation.

Sweden’s southern regions have the highest demand for electricity in the country, while at the same time facing the country’s highest electricity prices driven by deficits in power generation. Here, solar energy represents a unique opportunity – taking advantage of the area’s favorable irradiation resource as a natural complement to strengthen the local energy mix.

“We are very happy to be partnering with OTM as we enter the Swedish solar market during this critical phase of the market’s development,” said Ben Yang, Chairman of HelioFidem. “Sweden, with its legacy of leadership in sustainability and renewable energy, has long been on our radar since HelioFidem’s founding in 2021. Today, we believe we are entering together this fast-evolving market at the right time – with the right combination of international and deep local experience, and agility.”

“Since OTM’s founding, we have built the business on both our technical competence and on our close understanding of our customers - the individuals, companies, and communities we serve,” said Tommy Bergström, CEO of OTM Eko Energi. “We are excited to now partner with HelioFidem in the development of utility scale solar projects – an organic ‘next step’ in our business’ growth and in our contribution to the Green Transition of our communities.”

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### **About HelioFidem**

Founded in 2021, HelioFidem is a renewable energy development and investment company focused on Utility-Scale Solar PV and Battery Energy Storage Solutions (BESS) in the UK, Europe, and the United States. The team brings together over 50 years in collective experience, and has an active development portfolio of 900+ MW globally.

Building on early successes in its home markets of the UK and USA, HelioFidem has most recently expanded to Ireland in 2023 and Sweden in 2024, where it is actively developing pipelines with its local partners. The company has also taken on a strategic focus on expanding its activities in Green Hydrogen.

### **About OTM Eko Energi**

OTM Eko Energi AB is a specialist in sustainable energy solutions in southern Sweden, focusing on solar energy and energy storage. Our mission is to drive the transition towards a greener future by offering reliable, efficient, and cost-effective energy solutions.

Founded in 2017, we have rapidly grown into a full-service company within solar energy and energy storage. Today we serve a diverse range of clients, from residential to commercial and industrial sectors. Together with our customers, we strive towards a sustainable society and a brighter future for generations to come.

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